



Meeting Date: Tuesday, February 23, 2021
Meeting Time: 4:00 p.m.
Meeting Location: City Hall
118 Hillsboro Avenue
Edwardsville, IL 62025

FINANCE COMMITTEE AGENDA

Committee Members

Craig Louer, Chair

Chris Farrar

Janet Stack

This meeting may be accessed with the following links and phone numbers:

Please click the link below to join the webinar:

<https://zoom.us/j/98477276707?pwd=a2t5b25VUXRTcFRpM3FsNnN4eHpaQT09>

Passcode: 698021

Or iPhone one-tap :

US: +13126266799,,98477276707#,,,,*698021# or +16465588656,,98477276707#,,,,*698021#

Or Telephone:

Dial(for higher quality, dial a number based on your current location): US: +1 312 626 6799 or +1 646 558 8656
or +1 301 715 8592 or +1 669 900 9128 or +1 253 215 8782 or +1 346 248 7799

Webinar ID: 984 7727 6707

Passcode: 698021

- 1) Call to Order
- 2) Citizens wishing to address the Committee
Members of the public may submit comments to this meeting by calling 618-307-1715 and leaving a message or by emailing publiccomment@cityofedwardsville.com
- 3) Approval of Minutes of February 09, 2021 meeting
- 4) Group Health Insurance Fund Report will be announced at the Tuesday, March 02, 2021 Council Meeting
- 5) Old Business
 - a) None
- 6) New Business
 - a) Claims amount will be announced at the Tuesday, March 02, 2021 Council meeting

If prospective attendees require an interpreter or other access accommodation, please contact the Edwardsville City Clerk's office at 618-692-7500 no later than 48 hours prior to the commencement of the meeting to arrange the accommodations.

- b) A Resolution Deeming Certain Funds I the Special Tax Allocation Fund for the Gateway Commerce Center Tax Increment Redevelopment Project Area (TIF NO. 3) as "Surplus" Funds
 - c) Reports
 - i) Walt Williams, Economic Community Development Director
 - ii) Jeanne Wojcieszak, Finance Director
 - (1) Third Quarter Financial Review
 - (2) Revenue Risk Assessment Report
 - iii) Rich Hampton, City Treasurer
- 7) Finance Committee will meet on Tuesday, March 9, 2021 at 4:00 pm in City Hall.

City of Edwardsville

Finance Committee Minutes

February 09, 2021

4:00 p.m.

Aldermen Craig Louer called the meeting to order at 4:00 p.m. in the Governor Edwards Conference Room in City Hall, located at 118 Hillsboro Avenue in Edwardsville, Illinois.

Roll Call: Aldermen Louer, Chairman, and Chris Farrar answered present. Aldermen Farrar participated remotely. Aldermen Stack was excused.

Also Present: Jeanne Wojcieszak, Finance Director; Kevin Head, City Administrator; Walter Williams, Economic Community Development Director; Eric Williams, Director of Public Works; John Cunningham, ECTV Deputy Director.

Motion by Louer seconded by Farrar, to approve the minutes of the Finance Committee meeting held on December 08, 2020. Motion carried with Louer and Farrar voting aye.

Group Health Insurance Fund

Old Business:

NONE

New Business:

Claims amount will be announced at the Tuesday, February 16, 2021 Council meeting.

Motion by Louer, seconded by Farrar, to approve and forward to Council a Resolution Amending a Resolution No. 509-12-2020 Refunding Liquor License Fees Assessed for Class B, C, and G2 Liquor Licenses Issued for 2020 Calendar Year. Motion carried with Louer and Farrar voting aye.

Walter Williams, Economic Community Development Director, provided an update on the Economic Support Payment Grant Program. The City has received 31 applications, of which 22 applicants qualified. As of today, the program has granted awards to six applicants.

Jeanne Wojcieszak, Finance Director, provided the timeline for the development of the FY21-22 Budget. At the March 30, 2021 meeting of the Finance Committee, the committee will review the proposed revenue budget and the requests for capital purchases. At the April 13 meeting, the

committee will review the expense budget and consider the budget resolution and the appropriations ordinance. The Budget Resolution and the Appropriations Ordinance should appear on the April 20 agenda for the City Council, with final passage of the ordinance on May 3.

Rich Hampton, City Treasurer, was not in attendance.

Finance Committee will meet on Tuesday, February 23, 2021 at 4:00 pm in City Hall.

There being no further business, meeting adjourned at 4:27 p.m.

Craig Louer, Chairman

JW/saj



DATE: February 19, 2021

ACTION ITEM TITLE:

Resolution Deeming Certain Funds in the Special Tax Allocation Fund for the Gateway Commerce Center Tax Increment Redevelopment Project Area (TIF No. 3) as “Surplus” Funds

ORIGIN: City Clerk

SUMMARY:

Authorizes the following distribution from the Special Tax Allocation Fund for TIF 3 for FY2021. At the February 18, 2021 meeting of the Joint Review Board, the Board moved to recommend to the City Council the declaration of \$1,914,890.00 as surplus and for distribution to the various taxing bodies. The amounts to be distributed are based on the 2019 tax rates and are as follows:

	2019 Tax Rate	% of Rate	Amount of Surplus
Madison Co.	0.57460	0.069084919	\$ 132,290.02
Chouteau Rd & Bridge	0.34550	0.041539923	\$ 79,544.38
Edw CUSD #7	4.66800	0.561239825	\$ 1,074,712.53
Chouteau Township	0.21430	0.025765573	\$ 49,338.24
Metro East Sanitary Dist.	0.41070	0.049379005	\$ 94,555.36
City of Edwardsville	1.24110	0.149219098	\$ 285,738.16
Edwardsville Library	0.19110	0.022976206	\$ 43,996.91
Lewis & Clark Comm. Coll	0.67200	0.08079545	\$ 154,714.40
total	8.3173	1.0000	\$ 1,914,890.00

RATIONALE:

All obligations of the Gateway Commerce Center Tax Increment Redevelopment Project Area (TIF 3) have been fulfilled and the remaining balance must be declared surplus and distributed to the taxing bodies.

COMPLIANCE WITH COMPREHENSIVE PLAN OR OTHER PLAN:

SUGGESTED COUNCIL ACTION:

Staff recommends Council approval.

RESOLUTION NO. _____

**RESOLUTION DEEMING CERTAIN FUNDS IN THE SPECIAL TAX
ALLOCATION FUND FOR THE GATEWAY COMMERCE CENTER TAX
INCREMENT REDEVELOPMENT PROJECT AREA
(TIF NO. 3) AS “SURPLUS” FUNDS**

WHEREAS, pursuant to a series of ordinances (5432-2-03, 5433-2-03, and 5434-2-03), adopted on February 4, 2003, (collectively, the “**TIF Ordinances**”) in connection with the Gateway Commerce Center Tax Increment Redevelopment Project Area (TIF No. 3) (the “**Redevelopment Project Area**”), the City Council (the “**Corporate Authorities**”) of the City of Edwardsville, Madison County, Illinois (the “**Municipality**”) adopted the Gateway Commerce Center Tax Increment Area Redevelopment Plan and related Redevelopment Projects, designated the Redevelopment Project Area, and authorized tax increment finance under the Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74.4-1 et seq.), as supplemented and amended (including the predecessor Act, thereof, the “**TIF Act**”); and

WHEREAS, the Municipality is required under Sections 11-74.4-5(d) and 11-74.4-8 of the TIF Act to annually designate all funds deposited into the special tax allocation fund established under the TIF Ordinances that are not identified as being required, pledged, earmarked or otherwise designated for payment of or securing of obligations or anticipated redevelopment project costs as ‘surplus’ funds and to cause the distribution thereof by paying the same to the taxing districts in the Redevelopment Project Area, the Illinois Department of Revenue and the Municipality in direct proportion to the amount of funds received from the collection of real estate taxes and from the State of Illinois and deposited into such special tax allocation fund, such amount to the taxing districts in the Redevelopment Project Area to be in the same manner and proportion as the most recent distribution by the County Collector of Madison County, Illinois to the affected taxing districts of real property taxes from real property in the Redevelopment Project Area.

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF EDWARDSVILLE, ILLINOIS as follows:

Section 1. Findings. The Corporate Authorities find, determine and declare that the amount of funds deposited in the special tax allocation fund for the Redevelopment Project Area that is not required, pledged, earmarked or otherwise designated for payment of or securing of obligations or anticipated redevelopment project costs is \$1,914,890.00, such amount having been calculated and now deemed to be “surplus” funds for the year 2021 under and pursuant to Sections 11-74.4-5(d) and 11-74.4-8 of the TIF Act.

Section 2. Direction. The Finance Director is hereby authorized and directed to cause the payment and distribution of all such “surplus” funds in the manner and proportion as that specified in Sections 11-74.4-5(d) and 11-74.4-8 of the TIF Act.

Section 3. Effective Date. This Resolution shall become effective upon its passage and approval as required by law.

PASSED BY THE CITY COUNCIL OF THE CITY OF EDWARDSVILLE, ILLINOIS this ____ day of _____ 2021, pursuant to a roll call vote as follows:

AYES:
NAYS:
ABSTENTIONS:
ABSENT:

APPROVED BY THE MAYOR OF THE CITY OF EDWARDSVILLE, ILLINOIS,
this ____ day of _____, 2021.

BY: _____
Hal Patton, Mayor
City of Edwardsville, Madison County, Illinois

ATTESTED:

Filed in my office this ____ day of _____, 2020.

BY: _____
Emily E. Bates, City Clerk
City of Edwardsville, Madison County, Illinois