

**MINUTES OF A REGULAR MEETING OF THE EDWARDSVILLE
FIREFIGHTERS' PENSION FUND BOARD OF TRUSTEES January 28, 2020**

Call to Order:

Meeting called to order at 0908 by President James Anderson.

Roll Call

Board Members – Secretary Cole Schrage (Here), President James Anderson (Here), Treasurer Rich Hampton (Here), Trustee Greg Signorotti (Here)

Public Attendants – Mr. Craig Larsen

Public Comment

Once recognized by the Chair anyone wishing to address the Board may have the floor for up to three minutes to present information relevant to business matters of the pension fund. No public comment was made.

Approve Minutes:

Motion to approve the Meeting Minutes pending changes from regular meeting October 22, 2019 made by Hampton, Second by Anderson. Vote Aye 4-0

Secretary's Report:

All bills for service and Mandates, have been paid in conjunction with our contract for services agree with Lauterbach and Amen as well as AHC Advisors.

Illinois Professional Firefighter Association sent the board information for upcoming Spring Seminar on May 1, 2020 in Addison IL.

Lauterbach and Amen has sent the Board a check in the amount of \$226.31, which Board Secretary Cole Schrage gave to Board Treasurer Rich Hampton.

Motion to accept the Secretary's Report made by Treasurer Hampton, Second by Secretary Schrage. Vote. Aye 4-0

Treasurer's Report:

The City has levied \$902,113 in City Tax with the remainder \$81,557 from the ¼% Home Rule Sales Tax for a total of \$983,670. The DOI has reported that the Statutory Minimum for the Pension fund to be \$1,156,169. The ¼% Home Rule Sales Tax is pending Console approval. Discussion was made to draft a letter to the city for the purpose of the utilizing the ¼% Home Rule Sales Tax to further stabilize the Pension System.

Motion to accept the Treasurer's Report made by President Anderson, Second by Trustee Signorotti. Vote. Aye 4-0

Unfinished Business:

Request for Proposal. No action needed do to consolidation

New Business:

L&A end of the year report. L&A had found their own mistake and it was corrected in the amount of \$50.00.

L&A Municipal Compliance Report

Payment of expenditures for year. Motion to pay for the next 12 months expenditures within the contractual agreement for L&A and AHC. Made by Hampton. Second Anderson. Aye 4-0 Roll Call.

2020 Election Position – James Anderson. My verbiage

L&A COLA Calculation. Motion to approve the COLA increases as presented to the board from L&A. Motion made by Schrage. Second by Hampton. Roll Call vote. Aye 3-0-1. Anderson recuses.

Investment Action. No action needed.

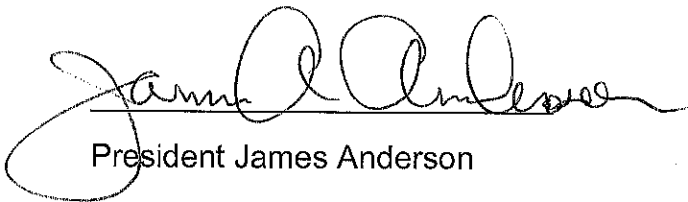
Good of the Order:

Greg Signorotti and Cole Schrage will be finishing up training for Open Meetings Act and Freedom of Information Act before the next meeting.

Rules and Regs update.

Adjourn Meeting:

Motion to Adjourn the meeting at 1121 made by Schrage, Second by Sig. Vote. Aye 3-0



President James Anderson